



IDFC TAX ADVANTAGE (ELSS) FUND

An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit

The Fund is an Equity Linked Savings Scheme (ELSS) that aims to generate long term capital growth from a diversified equity portfolio and enables investors to avail of a deduction from total income, as permitted under the Income Tax Act, 1961.

OUTLOOK

“The most hated bull markets”, as many observers have termed the current market uptrend since Mar’20, is poised at an interesting juncture. Well, the same could have been said at the end of Q1 CY 21 or Q2 CY 21 or as of today. Except for a minor “bump” during H1 CY 20, the Indian equity market has been on a roll.

For many investors waiting on the sidelines, this has been a key grouse. As this “one-way” move sustains, the murmurs get louder. Market corrections are part of a bull market. However, this one seems keen to skip the “tradition” making many grate their teeth (in disbelief and anger).

FY 22 onwards, sales growth may be the key driver for profit growth across most sectors. Banks may be an exception as a large push to their FY 22 PAT may come through “normalised” credit costs rather than loan growth.

FUND FEATURES: (Data as on 30th September’21)

Category: ELSS

Monthly Avg AUM: ₹3,409.46 Crores

Inception Date: 26th December 2008

Fund Manager: Mr. Daylynn Pinto (w.e.f. 20/10/2016)

Other Parameters:

Beta: 1.15

R Squared: 0.92

Standard Deviation (Annualized): 26.02%

Benchmark: S&P BSE 200 TRI

Minimum Investment Amount: ₹500/-

Exit Load: Nil

SIP Frequency: Monthly (Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.)

Options Available: Growth, IDCW® - Payout and Sweep (from Equity Schemes to Debt Schemes Only)

PLAN	IDCW® RECORD DATE	₹/UNIT	NAV
REGULAR	22-Jul-21	1.27	25.5500
	27-Mar-19	0.37	16.7300
	27-Sep-18	0.48	16.8600
DIRECT	22-Jul-21	1.60	32.1300
	27-Mar-19	0.58	20.5000
	27-Sep-18	0.52	20.5200

Face Value per Unit (in ₹) is 10

Income Distribution cum capital withdrawal is not guaranteed and past performance may or may not be sustained in future. Pursuant to payment of Income Distribution cum capital withdrawal, the NAV of the scheme would fall to the extent of payout and statutory levy (as applicable).

®Income Distribution cum capital withdrawal

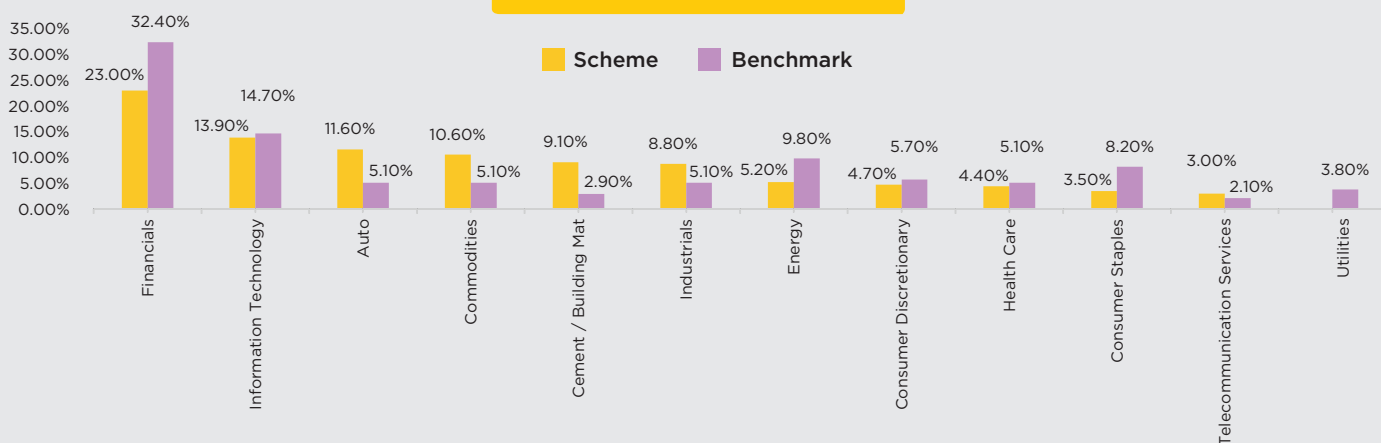
Ratios calculated on the basis of 3 years history of monthly data.

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

Name of the Instrument	% to NAV	Name of the Instrument	% to NAV
Equity and Equity related Instruments	97.88%	Greenply Industries	0.05%
Banks	19.77%	Ferrous Metals	4.04%
ICICI Bank	7.34%	Jindal Steel & Power	1.92%
State Bank of India	4.74%	Tata Steel	1.12%
HDFC Bank	4.41%	Kirloskar Ferrous Industries	0.99%
Axis Bank	2.12%	Auto Ancillaries	3.72%
RBL Bank	1.17%	Bosch	1.48%
Software	13.88%	Minda Industries	1.40%
Infosys	6.70%	Sandhar Technologies	0.83%
HCL Technologies	2.60%	Consumer Non Durables	3.53%
Mastek	2.18%	United Spirits	2.11%
Zensar Technologies	1.29%	Tata Consumer Products	1.42%
Birlasoft	1.11%	Telecom - Services	3.05%
Chemicals	5.82%	Bharti Airtel	3.05%
Deepak Nitrite	3.81%	Leisure Services	2.70%
Tata Chemicals	2.00%	The Indian Hotels Company	1.42%
Cement & Cement Products	5.34%	EIH	1.28%
UltraTech Cement	1.94%	Power	2.54%
The Ramco Cements	1.43%	KEC International	2.19%
Nuvoco Vistas Corporation	0.99%	Kalpataru Power Transmission	0.35%
Sagar Cements	0.99%	Construction Project	2.16%
Industrial Products	5.19%	NCC	2.16%
Bharat Forge	1.93%	Finance	2.10%
Graphite India	1.76%	Poonawalla Fincorp	1.14%
Apollo Pipes	1.51%	Mas Financial Services	0.96%
Petroleum Products	5.16%	Transportation	1.94%
Reliance Industries	4.03%	VRL Logistics	1.94%
Bharat Petroleum Corporation	1.13%	Insurance	1.17%
Auto	5.01%	ICICI Prudential Life Insurance Company	1.17%
Tata Motors	2.91%	Industrial Capital Goods	1.14%
Mahindra & Mahindra	2.10%	CG Power and Industrial Solutions	1.14%
Pharmaceuticals	4.36%	Construction	1.04%
Cipla	2.07%	PSP Projects	1.04%
Aurobindo Pharma	1.21%	Preference Shares	0.001%
Laurus Labs	1.08%	Entertainment	0.001%
Consumer Durables	4.22%	Zee Entertainment Enterprises	0.001%
Greenpanel Industries	2.16%	Net Cash and Cash Equivalent	2.12%
Voltas	1.59%	Grand Total	100.00%
Khadim India	0.42%		



SECTOR ALLOCATION



<p>Scheme risk-o-meter</p> <p>Investors understand that their principal will be at Very High risk</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> To create wealth over long term. Investment predominantly in Equity and Equity related securities with income tax benefit u/s 80C and 3 years lock-in. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>Benchmark risk-o-meter</p> <p>S&P BSE 200 TRI</p>
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